

COMMODITY OUTLOOK

DAILY COMMODITY MARKET UPDATES

NEWS IN HEADLINE

- Oil prices rebound from 1-mth low as rate hike doubts dent dollar
- Oil prices edge higher Middle East conflict stokes supply concerns
- Escalating Middle East conflict could impact global commodity prices

CHART OF THE DAY



GOLD: GOLD yesterday was given close below the support level of 61000 and given close with a red note around 60785. Now on the upside, it has an intraday immediate resistance level of 61000-61200, and on the downside, it has a first support area around 60500. Below this, 60300-60100 will be the next support level.

OUTLOOK:

- Bullion: Day trend is indicating sideways to downside in Gold & Silver.
- Energy: Day trend is indicating sideways to downside Crude oil & uptrend in Natural gas
- Base metals: Day trend is indicating sideways in all base metals.

PIVOT LEVELS FOR MCX BULLION

COMMODITY	R3	R2	R1	PP	S1	S2	S3	DAY TREND
GOLD	61582	61373	61079	60870	60576	60367	60073	DOWNTREND
SILVER	72957	72458	71878	71379	70799	70300	69720	DOWNTREND
MCXBULLDEX	16172	16108	16029	15965	15886	15822	15743	DOWNTREND

PIVOT LEVELS FOR MCX ENERGY

COMMODITY	R3	R2	R1	PP	S1	S2	S3	TREND
CRUDEOIL	7118	7037	6899	6818	6680	6599	6461	DOWNTREND
NATURALGAS	313.33	306.87	299.13	292.67	284.93	278.47	270.73	UPTREND
MCXENRGDEX	6710	6611	6561	6461	6411	6312	6262	SIDEWAYS

PIVOT LEVELS FOR MCX METALS

COMMODITY	R3	R2	R1	PP	S1	S2	S3	TREND
ALUMINIUM	209.13	208.42	207.33	206.62	205.53	204.82	203.73	SIDEWAYS
ZINC	235.47	231.23	226.72	222.48	217.97	213.73	209.22	SIDEWAYS
COPPER	716.87	714.33	710.47	707.93	704.07	701.53	697.67	SIDEWAYS
LEAD	187.77	186.88	186.37	185.48	184.97	184.08	183.57	SIDEWAYS

IMPORTANT DATA TODAY

- **Unemployment Claims (USD)(Time:06.00pm)**
- **Natural Gas Storage(USD)(Time:08.00pm)**